

**ANNEXURE TO THE NOTICE FOR THE 38TH ANNUAL GENERAL MEETING OF THE
COMPANY TO BE HELD ON 30TH DAY OF SEPTEMBER, 2026**

Name & Registered Address
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID :

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Rules 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Wednesday, 30th September, 2026 at 11:00 A.M. (IST) at its Registered office, 1/1 Camac Street, 3rd Floor, Suite No 7, Kolkata 700016 and at any adjournment thereof.

The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Electronic Voting Particulars are set out below:

EVEN (Electronic Voting Event Number)	USER - ID	PASSWORD
142647		

The E-voting facility will be available during the following voting period:

Remote e-Voting start on	Remote e-Voting end on
27th September, 2026 at 9:00 A.M. (IST)	29th September, 2026 at 5:00 P.M. (IST)

Please read the instructions mentioned in the Notice of the AGM before exercising your vote.

By Order of the Board

Place: Kolkata
Date: 05.09.2026

Rajendra Kumar Saraogi
(Whole Time Director &
Compliance Officer)

Encl: AGM Notice / Attendance Slip / Proxy Form / Annual Report

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting (AGM) of the members of CHITRAKUT HOLDINGS LIMITED ("the Company") will be held on Wednesday, the 30th day of September, 2026 at 11:00 A.M. (IST) at its Registered office, 1/1 Camac Street, 3rd Floor, Suite No 7, Kolkata 700016 to transact the following businesses

ORDINARY BUSINESS

1. To consider and adopt the Audited Annual Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Reports of the Auditors and the Board of Directors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Directors' Report and the Audited Annual Financial Statement for the financial year ended 31st March, 2026 along with the Auditors' Report thereon are hereby considered, approved and adopted."

2. To appoint a Director in place of Mrs. Meena Devi Jain (DIN 07125997) who retires by rotation and, being eligible, offers herself for reappointment.

Therefore, the shareholders are requested to consider and if thought fit, to pass with or without modifications the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152 of the Companies Act, 2013, approval of the Board be and is hereby accorded for re-appointment of Mrs. Meena Devi Jain (DIN 07125997) who shall retire by rotation at the ensuing Annual General Meeting and be re-appointed as Director of the company."

3. To Re-Appoint M/s VASUDEO & ASSOCIATES, Chartered Accountants (FRN 319299E) as Statutory Auditor of the company for 3 years i.e. till the conclusion of the Annual General Meeting to be held in 2029.

"RESOLVED THAT pursuant to section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s VASUDEO & ASSOCIATES, Chartered Accountants (FRN 319299E) are hereby re-appointed as Statutory Auditor of the company for 3 years i.e. from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in 2029 at a remuneration to be decided by the Board of Directors".

SPECIAL BUSINESS

1. To Re-appoint Mr. Rajendra Kumar Saraogi (DIN: 00007503) as Whole-Time Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, consent of the Members be and is hereby accorded to the re-appointment of Mr. Rajendra Kumar Saraogi (DIN: 00007503) as Whole-Time Director of the Company, for a further period of 5 years with effect from 15th March 2025 and ending on 14th March, 2030, not liable to retire by rotation, upon the terms and conditions, including remuneration, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, and as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall include any Committee thereof) be and is hereby authorised to alter, vary or revise the terms and conditions of the re-appointment and remuneration of Mr. Rajendra Kumar Saraogi (DIN: 00007503) from time to time, provided that such variation is within the overall limits specified under the Companies Act, 2013, Schedule V thereto and other applicable laws.

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business is annexed hereto.
2. Member entitled to attend and vote at the ANNUAL GENERAL MEETING, is ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of member not exceeding fifty (50) and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument appointing Proxy as per the format included in the Annual Report should be deposited at the Registered Office of the Company, duly completed and sign not less than FORTY-EIGHT HOURS before the commencement of the meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. The Register of Members and the Share Transfer Books of the Company will remain closed from from 23rd September, 2026 to 30th September, 2026 (both days inclusive).
6. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued a circular on April 21, 2011 stating that the service of document by a Company can be made through electronic mode. Electronic copy of the Annual Report for the FY 2025-2026 is being sent to all the members whose email id's are registered with the Company/Depository Participants. Members who have not yet registered their email addresses are requested to register the same with their DPs, in case the shares are held by them in electronic form and with the Company/ Niche Technologies Pvt Ltd., the Registrar and Share Transfer Agent in case the shares are held by them in physical form.
7. Documents referred to in the accompanying Notice and the statement and other statutory registers are available for inspection by members at the Registered Office of the Company during office hours on all working days except Saturdays, Sundays and Holidays between 11:00 a.m. to 1:00 p.m. up to the date of Annual General Meeting.
8. Members / proxies are requested to bring their attendance slip along with their copy of Annual Report to the meeting. As a measure of economy, copies of the Annual Report will not be distributed at the meeting. Members, who hold shares in dematerialised form, are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
9. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to notify any change in their address or bank mandates immediately to the RTA.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their Depository Participants. Members holding shares in physical form are required to submit their PAN details to the company.
11. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to Niche Technologies Pvt. Ltd. for their doing the needful.
12. Members are requested to notify change in address, if any, immediately to Niche Technologies Pvt. Ltd. quoting their folio numbers.
13. The Notice of the 38th AGM and instructions for e-voting, along with the Attendance Slip and Proxy Form, is being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s) unless a member has

requested for a hard copy of the same. Members may also note that the Notice of the 38th AGM and the Annual Report 2026 will be available on the Company's website, www.chitrakutholdings.com. The Notice can also be accessed from the websites of the Stock Exchanges where the shares are listed, viz www.mseil.in and www.cse-india.com. The said Notice is also available on the website of NSDL at www.evoting.nsdl.com.

14. Members are requested to send their queries, if any, relating to the accounts of the Company, well in advance, so that the necessary information can be made available at the meeting.
15. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
16. Additional information, as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of director seeking appointment / reappointment are given hereunder :

Name	Mrs. Meena Devi Jain
DIN	07125997
Age	64 Years
Qualification	B.A
Experience	More than 43 years
Expertise in specific functional Area	Working in the Finance market and Capital Market more than 43 years
Terms and Conditions of Appointment/ Reappointment along with details of remuneration sought to be paid	Not Applicable
Remuneration Last drawn (including sitting fee, if any) as per last audited Balancesheet as on 31 st March 2026	NIL
Date of first appointment on the Board	17.03.2015
Relationship with other Directors / KMP	Sister in law of K.C. Saraogi and Rajendra Kumar Saraogi
Directorship held in other Companies	Nil
Membership / Chairmanship of the Committee of the Board of Directors of other Companies in which he/she is a Director	Nil
Number of Equity Shares held in the Company as on 31.03.2026	91000

Mr. Rajendra Kumar Saraogi (DIN: 00007503)

Name	Mr. Rajendra Kumar Saraogi
DIN	00007503
Age	65
Qualification	Graduate
Experience	Experience of over 40 years in finance
Expertise in specific functional Area	He has extensive experience in finance, investment, trading in Shares and securities and other fields since over 40 years.
Terms and Conditions of Appointment/ Reappointment along with details of remuneration sought to be paid	Remuneration, benefits and perquisites: I. Salary: Rs. 10,000/- (Ten thousand) per month. Salary will be subject to the deduction of Income tax/professional tax at the applicable rates, under the Income Tax Act, 1961. II. Limits on Remuneration: The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013. III. Minimum Remuneration: In the event of the Company incurring a loss or having inadequate profits in any financial year, the remuneration, perquisites, benefits, allowances and amenities payable to Shri Rajendra Kumar Saraogi shall be in accordance with Section II of Part II of Schedule V of the Companies Act, 2013 as amended from time to time.
Date of first appointment on the Board	13.11.1997
Relationship with other Directors / KMP	Brother of Mr. KC Saraogi and Brother in law of Mrs. Meena Devi Jain
Directorship held in other Companies	G M DWELLINGS PRIVATE LIMITED MAHAVIR PLYWOOD INDUSTRIES PVT LTD G.M. HOLDINGS PVT LTD ORIENTAL APARTMENTS PRIVATE LIMITED SARAOGI DEVELOPERS PRIVATE LIMITED ARCH HIGH RISE PRIVATE LIMITED RELIABLE VANIJYA PRIVATE LIMITED ALMIGHTY FINANCE & INVESTMENT PRIVATE LIMITED NIRMAL DEEP RESOURCES LTD BENGAL SWASTIK INFRA LIMITED ARCH ENCLAVE PRIVATE LIMITED HOUSEHOLD CONCLAVE PRIVATE LIMITED ARRJAVV BUILDER PRIVATE LIMITED SUNSHINE FINTRADE PVT LTD FORT COMTRADE PVT LTD RAJENDRA K SARAOGI DWELLINGS PRIVATE LIMITED G M TOWER PRIVATE LIMITED

Membership / Chairmanship of the Committee of the Board of Directors of other Companies in which he/she is a Director	Nil
Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Nil
Number of Equity Shares held in the Company as on 31.03.2026	173000

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September, 2026 at 09:00 A.M. and ends on 29th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd Day of September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

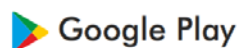
Type of shareholders	Login Method
Individual Shareholders holding securities in	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository

demat mode
with NSDL.

site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site

	after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after

using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for

NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **pujab35@gmail.com** with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@chitrakutholdings.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@chitrakutholdings.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to

vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board

Place: Kolkata

Date: 05.09.2026

Rajendra Kumar Saraogi
(Whole Time Director & Compliance Officer)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Act, the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Item Nos. 4 of the accompanying notice

Item No. 4 : Re-appointment of Mr. Rajendra Kumar Saraogi (DIN-00007503) as Whole Time Director

The present term of Mr. Rajendra Kumar Saraogi (DIN-00007503), Whole-time Director of the Company, expired on 16th March, 2025. Considering his contribution towards the growth and efficient management of the Company, the Nomination and Remuneration Committee and the Board of Directors at their respective meetings have recommended and approved, subject to the approval of the members, the re-appointment of Mr. Rajendra Kumar Saraogi (DIN-00007503) as the Whole-time Director of the Company for a further period of 5 years with effect from 15th March, 2025.

The re-appointment is made pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6), Regulation 36 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The principal terms and conditions of his re-appointment are as under:

Terms of Re-appointment

1. Tenure

For a period of 5 years commencing with effect from 15th March, 2025 and ending on 14th March, 2030.

2. Remuneration

Mr. Rajendra Kumar Saraogi shall be entitled to the following remuneration:

- Basic Salary: ₹10,000/- (Rupees Ten Thousand only) per month.
- Annual Increment, if any, may be granted by the Board/Nomination and Remuneration Committee within the limits approved by the Members and as permissible under applicable laws.
- Reimbursement of actual business-related expenses incurred in the performance of his duties.

3. Minimum Remuneration

Notwithstanding anything contained herein, where in any financial year during the tenure of his appointment, the Company has no profits or its profits are inadequate, Mr. Rajendra Kumar Saraogi shall be entitled to receive the above remuneration as minimum remuneration, in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013, as amended from time to time, or such other limits as may be prescribed by the Central Government.

In the event the remuneration payable exceeds the limits prescribed under Schedule V, the Company shall obtain such approvals as may be required under the Companies Act, 2013 and other applicable laws.

Other Terms

- He shall devote his whole time and attention to the business of the Company.
- He shall not be entitled to sitting fees for attending meetings of the Board or Committees thereof.
- The Board shall have the authority to alter or vary the terms of remuneration within the limits prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, subject to such approvals as may be necessary.
- Either party may terminate the appointment by giving 1 months' written notice or salary in lieu thereof.

Disclosure pursuant to SEBI (LODR)

The Board of Directors is of the opinion that the continued association of Mr. Rajendra Kumar Saraogi would be beneficial to the Company considering his experience, industry knowledge, leadership abilities and contribution towards the growth and strategic direction of the Company. His re-appointment will ensure continuity of management and effective implementation of the Company's business plans.

The Board has, on the recommendation of the Nomination and Remuneration Committee, evaluated his performance, integrity, expertise and skills and is satisfied that his re-appointment is in the best interests of the Company and its shareholders.

The information required pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meetings, and the applicable provisions of the Companies Act, 2013 relating to Mr. Rajendra Kumar Saraogi is provided in the Notes forming part of the Notice convening this Annual General Meeting.

The terms and conditions of his re-appointment shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be available electronically for inspection by the Members.

Except Mr. Rajendra Kumar Saraogi, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Chitrakut Holdings Ltd.

1/1, Camac Street, 3rd Floor, Suite No. 7
Kolkata - 700016
Tel. : (033) 4003 8921
E-mail : info@chitrakutholdings.com
Website : www.chitrakutholdings.com
CIN: L51909WB1988PLC044765

Dear Shareholder(s),

Sub: Service of Documents through Electronic Mode

Your Company is making an effort to build a greener world and we request your support. You are requested to subscribe to a soft copy of the Company's various documents like Notices of Meetings, Annual Reports and other shareholder communication by registering your email id with your Depository Participant (DP)/Company, if you have not already done so. You are also requested to keep your DP/Company informed of any change in your email id. With this one small action, you could leave a greener legacy for future generations. We look forward to your support.

Thanking you,

Yours sincerely

For CHITRAKUT HOLDINGS LIMITED

Rajendra Kumar Saraogi
(Whole Time Director & Compliance Officer)

-----Cut Here-----

ATTENDANCE SLIP

DPID* :	FOLIO NO. :
CLIENT ID. * :	NO. OF SHARES HELD :

I/We hereby record my/our presence at 38th Annual General Meeting of the Company held at 1/1 Camac Street, 3rd Floor, Suite No.7 Kolkata 700016 at 11.00 AM. on Wednesday, the 30th Day of September, 2026.

NAME(S) OF THE MEMBER(S)	
SIGNATURE OF THE MEMBER(S)	

Full Name of proxy (Block Letters)

Members / proxy's Signature

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L51909WB1988PLC044765
Name of the Company : CHITRAKUT HOLDINGS LIMITED
REGISTERED OFFICE : 1/1 Camac Street, 3rd Floor, Suite No.7 Kolkata 700016

Name of the Member (s).....
Registered Address
.....
.....
Email ID.
Folio No./Client ID.
DP ID

I/We being the member ofshares of the above name company, hereby appoint .

Name
Address
Email ID.
Signature

Or Failing him/her,

Name
Address
Email ID.
Signature

Or Failing him/her,

Name
Address
Email ID.
Signature

As my/our proxy to attend and vote (on a pole) for me/us and on my/our behalf at the 36th Annual General Meeting of the Company, to be held on Wednesday, the 30th Day of September, 2026 at 1/1 Camac Street, 3rd Floor, Suite No.7 Kolkata 700016 and at any adjournment thereof in respect of such resolutions as are indicated below :

Chitrakut Holdings Ltd.

1/1, Camac Street, 3rd Floor, Suite No. 7
Kolkata - 700016
Tel. : (033) 4003 8921
E-mail : info@chitrakutholdings.com
Website : www.chitrakutholdings.com
CIN: L51909WB1988PLC044765

Resolution No.	Resolution	Vote (Optional)	
		For	Against
ORDINARY RESOLUTION			
1.	Adoption of Audited Annual Financial Statement of the Company for the financial year ended 31 st March, 2026 together with the Reports of the Auditors and the Board of Directors thereon		
2.	Re-Appointment of Director in place of Mrs. Meena Devi Jain Saraogi (DIN 07125997) who retires by rotation and, being eligible, offers herself for reappointment.		
3	To Re-Appoint M/s VASUDEO & ASSOCIATES, Chartered Accountants (FRN 319299E) as Statutory Auditor of the company for 3 years i.e. till the conclusion of the Annual General Meeting to be held in 2029.		
4	To Re-appoint Mr. Rajendra Kumar Saraogi (DIN: 00007503) as Whole-Time Director of the Company		

Signed this Day of 2026.

Signature of the Shareholder :

Signature of 1st Proxy holder (s) :

Affix
Revenue
Stamp

NOTE : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, at CHITRAKUT HOLDINGS LIMITED, 1/1 Camac Street, 3rd Floor, Suite No.7 Kolkata 700016 not less than FORTY EIGHT HOURS before commencement of the meeting.

Notes:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company and shall prove his identity at the time of attending the Meeting.
- 3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Member.
- 4) This is only optional. Please put a 'T' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote (on poll) at the Meeting in the manner he/she thinks appropriate.
- 5) Appointing a proxy does not prevent a member from attending the Meeting in person if he / she so wishes. When a member appoints a proxy and both the Member and proxy attend the Meeting, the proxy will stand automatically revoked.
- 6) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
- 7) This form of proxy shall be signed by the appointer or his attorney duly authorised in writing, or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorised by it.
- 8) This form of proxy will be valid only if it is duly completed in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
- 9) Undated proxy form will not be considered valid.
- 10) If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.



CHITRAKUT HOLDINGS LIMITED

DIRECTORS' REPORT

To

Dear Members,

Your Directors present herewith the 38th Annual Report on the business & operations of the Company along with the Audited Statement of Accounts for the financial year ended 31st March, 2026.

		(Rs. in lacs)
	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue from operation	169.88	205.44
Other Income	24.86	23.67
Profit / (Loss) Before Tax	0.06	86.20
Current Tax	14.59	59.40
Deferred Tax	0.59	-12.00
Profit/(Loss) After Tax	-15.13	38.81

2. Operating Performance

The Company's long term views on the business prospects of the investee companies remain intact. Your Directors are hopeful that the performance of the company will improve in the coming year.

A detailed analysis of the Company's operations, future expectations and business environment has been given in the Management Discussion & Analysis Report which is made an integral part of this Report and marked as **Annexure "A"**.

3. FINANCIAL PERFORMANCE 2025-2026

The Company recorded total Revenue of Rs. 194.74 lakhs (including other income aggregating to Rs. 24.86 lakhs) during the financial year ended 31st March, 2026. The Profit before Tax for the year under review stood at Rs. 0.06 Lakhs.

During the year, there were no significant or material orders passed by regulators, courts or tribunals impacting the Company's operation in future. There were no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year i.e. 31st March, 2026 and date of this report.

4. DIVIDEND

Your Company follows a policy on dividend distribution that balances the dual objectives of appropriately rewarding Members through dividends and retaining capital, in order to maintain a healthy capital adequacy ratio to support long term growth of your Company. With a view to conserving resources and building up reserves, your directors do not recommend payment of Dividend for the year.

5. PUBLIC DEPOSITS

During the year, the Company has not accepted any deposits from the public under Chapter V of the Companies Act, 2013. There was no public deposit outstanding as at the beginning and end of the financial year 2025-2026.

6. SHARES & SHARE CAPITAL

As on 31st March, 2026, the Authorized Share Capital of the Company stood at Rs. 735.00 Lacs (Rupees seven crore thirty five lacs) divided into 73,50,000 Equity Shares of Rs. 10/- (Rupees ten) each Whereas the paid up capital of the Company as on March 31, 2026 comprises of 73,19,998 Equity Shares of Rs.10/- each, aggregating to Rs. 732.00 Lacs.

During the year, the Company has not:

- (a) bought back any of its shares/ securities
- (b) issued any sweat equity shares and
- (c) Provided any stock option scheme to its employees.

7. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE

The Company does not have any subsidiary company or any associate company or any joint venture with any person. However, the Company has in place a policy for determining material subsidiaries in line with the requirement of SEBI (LODR) Regulations, 2015, as amended from time to time. The said Policy is being disclosed on the Company's website at www.chitrakutholdings.com

8. HUMAN RESOURCES

The Company continued to create a productive, learning and caring environment by implementing robust and comprehensive HR processes, fair transparent performance evaluation and taking new initiatives to further align its Human Resource policies to meet the growing needs of its business.

9. DIRECTORS

The Board of Directors comprises of five Non-Executive Directors having experience in varied fields. Out of five Non- executive Directors, two of them are Independent Directors and other three Directors are Promoter Directors.

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 read with Regulation 25 of SEBI (LODR) Regulations, 2015. All the Directors have confirmed compliance with the provisions of Section 164 of the Companies Act, 2013.

In the opinion of the Board, the independent directors possess the requisite integrity, experience, expertise, proficiency and qualifications. Other information on the Director including required particulars of Director retiring by rotation is provided in the Notice convening the Annual General Meeting. In pursuance of the provisions of the Companies Act, 2013 and according to Regulation 25(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Performance Evaluation Criteria has been laid down for effective evaluation.

After detailed discussion at Board level as well as taking input from each Director, Nomination and Remuneration Committee finalized the format / questionnaires containing various parameters to evaluate the performance of Board and its committee(s), Individual Directors of the Company. The performance evaluation parameters are based on their roles and responsibilities, contribution to the company's goals, decision making process, flow of information and various other aspects. The evaluation of performance of the Board as a whole,

Committees of the Board, Individual Directors including the Chairperson of the Company was carried out for the Financial Year 2025-2026. Nomination and Remuneration Committee evaluated the performance of the individual Directors. The Independent Directors in their separate meeting held during the year, carried out the evaluation of the Board of Directors as a whole, Chairman of the Company and Non-Independent Directors. The evaluation of Independent Directors was carried out without the presence of concerned Director. The Chairman of Nomination and Remuneration Committee has submitted report of the respective evaluations to the Chairperson of the Company. Based on the questionnaires received from the Directors and considering the reports of Chairman of Nomination and Remuneration Committee, the Board has evaluated its own performance and that of its committees and individual directors including independent directors.

Appointment:

In accordance with the provisions of the section 152 of Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mrs. Meena Devi Jain (DIN: 07125997) (Non-Executive, Non Independent Directors), who retires by rotation and, being eligible, offers herself for reappointment at the ensuing Annual General Meeting of the company.

10. KEY MANAGERIAL PERSONNEL

The following persons continue to be Key Managerial Personnel of the Company viz: a. Mr. Rajendra Kumar Saraogi, Executive Director in the category of Whole time Director b. Mr. Arihant Jain, Chief Financial Officer and c. Ms. Monica Tekriwal. All Directors, Key Managerial Personnel and Senior Management of the Company have confirmed compliance with the Code of Conduct applicable to Directors & employees of the Company and a declaration to the said effect by the Director is made part of Corporate Governance Report, which forms part of this Report. There has been no change in this policy during the year under review. The Code is available on the Company's website: www.chitrakutholdings.com

11. FAMILIARISATION PROGRAMME

Periodic presentations are made at the Board Meetings, business, performance updates & business strategy of the Company. The details of the familiarization programme (other than through meeting of Board and its Committees) imparted to Independent Director are uploaded on the website of the Company and available at Company's website: www.chitrakutholdings.com

12. REMUNERATION POLICY

In pursuance of the provisions of Section 178 of the Companies Act, 2013 and SEBI (Listing Regulations) 2015, the Company has formulated a Remuneration Policy. There has been no change in this policy during the year under review and a copy of the said Policy is available at the website of the Company at www.chitrakutholdings.com The Remuneration Policy, inter-alia, includes the appointment criterion & qualification requirements, process for appointment & removal, retirement policy and remuneration structure & components, etc. of the Directors, Key Managerial Personnel (KMP) and other senior management personnel of the Company. As per the Remuneration Policy, a person proposed to be appointed as Director, KMP or other senior management personnel should be a person of integrity with high level of ethical standards. In case of appointment as an independent director, the person should fulfil the criteria of independence prescribed under the Companies Act, 2013, rules framed thereunder and the Listing Regulations. The Remuneration Policy also contains provisions about the payment of fixed & variable components of remuneration to the Whole-time Director and payment of sitting fee & commission to the non-executive directors.

13. CORPORATE SOCIAL RESPONSIBILITY POLICY

The provisions pertaining to Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

14. MEETINGS

The company has duly complied with section 173 of the Companies' Act 2013. During the year under review, 8 (Eight) board meetings were convened and held. The date on which meeting were held are as follows :

14.04.2025, 29.05.2025, 13.08.2025, 19.08.2025, 23.09.2025, 13.11.2025, 12.02.2026 and 25.03.2026.

The maximum interval between any two meetings did not exceed 120 days.

15. AUDIT COMMITTEE

The Audit Committee comprises of Mr. Mahendra Kumar Pandya as Chairperson and Mr. Ashok Kumar Jain & Mrs Meena Devi Jain as Members. The Chief Financial Officer is a permanent invitee to the meetings. During the year there were no instances, where Board has not accepted the recommendation of Audit Committee. During the financial year ended 31st March 2026, 4 (four) Meetings of the Audit Committee were held. The details of the terms of reference, number and dates of meetings held, attendance of the Directors and remuneration paid to them are separately provided in the Corporate Governance Report.

16. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee comprises of Mr. Rajendra Kumar Saraogi, Mr. Mahendra Kumar Pandya, Mr. Ashok Kumar Jain and Smt. Meena Devi Jain as Members. During the financial year ended 31st March 2026, 1 (one) Meetings of the Stakeholders' Relationship Committee of the Board of Directors of the Company were held. The details of the terms of reference, number and dates of meetings held, attendance of the Directors and remuneration paid to them are separately provided in the Corporate Governance Report.

17. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Mr. Mahendra Kumar Pandya as Chairperson and Mr. Ashok Kumar Jain as Members. The Company Secretary acts as the Secretary to the Committee. During the financial year ended 31st March 2026, 1 (one) Meetings of the Nomination & Remuneration Committee of the Board of Directors of the Company was held. The details of the terms of reference, number and dates of meetings held, attendance of the Directors and remuneration paid to them are separately provided in the Corporate Governance Report.

18. INTERNAL COMPLAINTS COMMITTEE

An Internal Complaints Committee was constituted by the Company in terms of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Act aims at protecting women's right to gender equality, life and liberty at workplace to encourage women participation at work. The Committee meets all the criteria including its composition mentioned in the Act and relevant Rules. No complaint has been received by the Committee during the year under review.

19. LOANS, GUARANTEE AND INVESTMENTS

It is the Company's policy not to give any loans, directly or indirectly, to any person (other than to employees under contractual obligations) or to other body corporate or person. Loans,

guarantee and investments are being made in compliance with applicable provisions of the Companies Act, 2013. The details of Investments, Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

20. RELATED PARTY CONTRACTS / ARRANGEMENTS

All contracts/ arrangements/transactions with related parties entered by the company during the financial year were on an arm's length basis and were in the ordinary course of business and the provisions of section 188 of the Companies Act 2013 are not attracted and thus disclosure about details of contracts or arrangements or transactions with related parties referred to in section 188(1) in Form AOC-2 is not required. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or their relatives or other designated persons which could have a potential conflict with the interest of the Company at large.

All Related Party Transactions are periodically placed before the Audit Committee as also the Board for approval. During the year under review the company has not taken any omnibus approval from Audit committee. A Related Party policy has been devised by the board of Directors for determining the materiality of transactions with related parties and dealing with them. Further your directors draw your kind attention of the members to Note 40 of Notes to the financial statements which sets out related party transactions.

21. RISK MANAGEMENT

In line with the regulatory requirements, the Company has framed Risk Management Policy to identify and assess the key risk areas, monitor and report the compliance and effectiveness of the same. A Risk Management Committee, though not mandatory, has been constituted voluntarily comprising of an Independent Director and a Whole time Director to oversee the risk management process in the Company with an objective to review the major risks, which effect the Company from both the external and the internal environment perspective. Appropriate actions have been initiated to mitigate, partially mitigate, transfer or accept the risk (if need be) and monitor the risks on a regular basis. The details of the terms of reference, number and date of meeting, attendance of director and remuneration paid to them are separately provided in the Corporate Governance Report.

22. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to the financial statements. During the year such controls were reviewed and no reportable weakness was observed. The Statutory Auditors' in their Report for the year ended 31st March, 2026 have also affirmed the same.

23. WHISTLE BLOWER / VIGIL MECHANISM

The Company has established a vigil mechanism and adopted whistle blower policy, pursuant to which whistle blowers can report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct policy. The brief detail about this mechanism may be accessed on the Company's website: www.chitrakutholdings.com During the year, the auditors and the secretarial auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013 and the Companies (Audit and Auditor's) Rules, 2014 (as amended).

24. CORPORATE GOVERNANCE

Corporate Governance Report for the year ended 31.03.2026 is as per annexure attached.

25. AUDITORS, AUDIT QUALIFICATIONS AND BOARD'S EXPLANATIONS

STATUTORY AUDITOR:

M/s VASUDEO & ASSOCIATES, Chartered Accountants, Statutory Auditors of the company shall be retiring at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a consent and eligibility certificate from the statutory auditors to the effect for their re-appointment at annual general meeting. Your directors recommend their re-appointment as Statutory Auditors of the Company from the F.Y. 2026-2027 to F.Y. 2028-2029.

Pursuant to Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s VASUDEO & ASSOCIATES Chartered Accountants (FRN 319299E), have represented that they are not disqualified and continue to be eligible to act as the Auditor of the Company. M/s VASUDEO & ASSOCIATES, Chartered Accountants (FRN 319299E), have also confirmed that they have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the Peer Review Board of ICAI as required under Regulation 33(1)(d) of the Listing Regulations.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed Messrs N. Jhunjhunwala & Associates, Practising Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2025-26. The Secretarial Audit Report for the financial year 2025-26 is annexed herewith as **Annexure "B"** and which is self-explanatory. The Board is of opinion that the remarks of the Secretarial Auditor is self-explanatory & do not call for further clarification.

INTERNAL AUDITOR: Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 the Company M/s. Jain Binod & Associates., were appointed to undertake the Internal Audit of the Company for the F.Y. 2025-26. There stood no adverse finding & reporting by the Internal Auditor in the Internal Audit Report for the year ended 31st March 2026.

AUDITOR REPORTS There are no qualifications, reservation or adverse remarks made by M/s. Vasudeo & Associates, Chartered Accountants, Kolkata, (Firm Registration No.:319299E), the statutory Auditor, in their report.

The statutory Auditor have not reported any incident of fraud to the Audit committee of the company in the year under review.

26. DEPOSITS:

Your company is non deposit taking NBFC registered with RBI, thus the said clause is not applicable and the company does not accept any deposit. The Board of Directors has duly passed a resolution in their meeting giving effect to the aforesaid statement.

27. INVESTOR EDUCATION AND PROTECTION FUND

The provisions pertaining to Investor Education and Protection Fund (Uploading of Information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company were duly complied by your company. The details of the unclaimed dividend as well unclaimed shares were duly uploaded on the company's website as well as on the IEPF website.

28. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The information with regard to conservation of energy and technology absorption, in terms of Section 134(3)(m) of the Act is not applicable to your Company as your Company has no manufacturing activity. Particulars with regard to Foreign Exchange Earnings and Outgo are given in notes to financial statements.

29. PARTICULARS OF EMPLOYEES

The information required to be disclosed in pursuance of Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable in case of our company.

30. COMPLIANCE WITH SECRETARIAL STANDARDS OF ICSI

The Board of Directors affirms that the Company has duly complied with the applicable Secretarial standards (SS) relating to Meetings of the Board (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India which have mandatory application during the year under review.

31. DISCLOSURES PERTAINING TO MAINTENANCE OF COST RECORDS PURSUANT TO SECTION 148(1) OF THE COMPANIES ACT, 2013

The Company is not required to maintain cost records as specified u/s 148(1) of the Companies Act, 2013 read with the applicable rules thereon for the FY 2025-2026. Hence the said clause is not applicable to the Company with respect to its' nature of business.

32. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the Loss of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

33. CEO/CFO CERTIFICATION

Mr Arihant Jain, Chief Financial Officer have submitted certificate to the Board as contemplated under Regulation 17(8) of the SEBI (LODR) Regulations, 2015.

34. ACKNOWLEDGEMENT

Your Directors take this opportunity of recording their appreciation for extending their support to the Company who are associated with the Company's different capacities and bankers and other lenders for their continued support. The Board of Directors also convey its sincere appreciation of the commitment and dedication of the employees at all levels.

For and on behalf of the Board

Rajendra Kumar Saraogi
Whole Time Director
DIN : 00007503

Place: Kolkata
Dated 29th May, 2026

CHITRAKUT HOLDINGS LIMITED**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****1. Industry Structure and Developments**

India continues to remain one of the fastest-growing major economies globally. Stable macroeconomic indicators, increasing digitisation, favourable demographics and continued infrastructure spending have created significant opportunities for the financial services sector.

The NBFC sector continues to complement the banking system by providing credit to sectors and customer segments that remain relatively underserved. Regulatory reforms introduced by the Reserve Bank of India have strengthened governance standards, enhanced risk management practices and improved financial resilience across the industry.

The sector continues to witness increased adoption of digital technologies, data-driven credit assessment models and customer-centric financial solutions. However, competitive intensity remains high due to participation from banks, fintech companies and other financial institutions.

2. Business Overview

The Company is registered as a Non-Banking Financial Company (NBFC) with the Reserve Bank of India and is listed on the Bombay Stock Exchange and The Calcutta stock exchange. The Company continues to focus on conducting its business prudently while maintaining adequate liquidity, regulatory compliance and sound governance practices. The management remains committed to evaluating suitable lending and investment opportunities within the framework approved by the Board of Directors.

The Company continuously reviews its business strategy considering prevailing economic conditions, regulatory developments and market opportunities.

3. Economic Outlook

The Indian economy is expected to maintain a positive growth trajectory supported by:

- Strong domestic consumption.
- Continued government capital expenditure.
- Stable banking and financial system.
- Increasing digital adoption.
- Growth in formal credit demand.
- Expanding MSME ecosystem.
- Rising financial inclusion.

Nevertheless, global inflationary pressures, geopolitical developments, fluctuations in commodity prices and interest rate movements may continue to influence economic conditions. The Company remains cautiously optimistic regarding the medium to long-term growth prospects of the Indian financial services industry.

4. Opportunities

The Company believes the following factors present significant opportunities:

- Growing demand for formal credit.
- Expansion of MSME financing.
- Digital lending ecosystem.
- Increasing financial inclusion.
- Government policy support.
- Growing capital market participation.
- Technology-driven operational efficiencies.

- Strategic investment opportunities.

5. Threats

The Company continues to monitor various business risks including:

- Changes in RBI regulatory framework.
- Credit risk.
- Liquidity risk.
- Interest rate volatility.
- Increased competition.
- Technology disruptions.
- Cybersecurity risks.
- Economic slowdown.
- Market volatility.
- Operational risks.

The Company has implemented appropriate policies to monitor and mitigate these risks.

6. Segment-wise Performance

The Company primarily operates in the business of financing and investment activities.

7. Outlook

The Company expects gradual improvement in business opportunities during the coming years driven by increasing credit demand and sustained economic growth. The management intends to continue adopting a cautious approach towards lending, investment decisions and capital deployment while maintaining adequate liquidity and strong governance standards. The Company remains committed to sustainable and profitable growth over the long term.

8. Risks and Concerns

Risk management forms an integral part of the Company's business strategy.

Major risks include:

- Credit Risk
- Liquidity Risk
- Market Risk
- Interest Rate Risk
- Compliance Risk
- Operational Risk
- Cybersecurity Risk
- Reputational Risk
- Fraud Risk
- Information Security Risk

The Board periodically reviews the Company's risk management framework to ensure effective identification, monitoring and mitigation of risks.

9. Internal Control Systems and Their Adequacy

The Company has established adequate internal financial controls commensurate with the size, nature and complexity of its business.

The internal control framework ensures:

- Protection of assets.
- Accuracy of accounting records.
- Compliance with applicable laws.

- Reliability of financial reporting.
- Prevention and detection of fraud.
- Operational efficiency.

The Internal Auditor periodically reviews internal controls, and significant observations are placed before the Audit Committee along with corrective actions taken by the management.

The Audit Committee regularly reviews the adequacy and effectiveness of internal financial controls.

10. Financial Performance

During the financial year under review, the Company continued to maintain a prudent financial position while focusing on operational efficiency and regulatory compliance. The management continuously monitors income, expenses, liquidity, capital adequacy and asset quality to ensure long-term sustainability. Detailed financial performance has been discussed in the Financial Statements together with the Notes forming part thereof.

11. Human Resources

The Company considers its employees as one of its most valuable assets. The Company promotes a professional work environment that encourages ethical conduct, teamwork, learning and employee development. Industrial relations remained cordial throughout the year.

As on 31 March 2026, the Company had an adequate workforce commensurate with its operational requirements.

12. Information Technology

The Company continues to strengthen its information technology infrastructure to improve operational efficiency, enhance customer experience and ensure robust cybersecurity measures. The Company regularly upgrades its systems to meet evolving regulatory and business requirements.

13. Corporate Governance

The Company remains committed to maintaining the highest standards of corporate governance, transparency and ethical business practices. The governance framework seeks to protect the interests of all stakeholders while ensuring compliance with applicable statutory and regulatory requirements.

14. Significant Changes in Key Financial Ratios

The key financial ratios, together with explanations for significant changes, are disclosed in accordance with applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations in the Annual Report wherever applicable.

15. Material Developments in Human Resources

There were no material developments relating to human resources that had a significant impact on the Company's operations during the year.

16. Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied depending upon economic conditions, government policies, taxation laws, interest rates, regulatory developments, market conditions and other incidental factors beyond the control of the Company.

The Company undertakes no obligation to publicly update or revise any forward-looking statements based on subsequent events or developments.

N. JHUNJHUNWALA & ASSOCIATES

Company Secretaries

DIAMOND CITY WEST,
18, HO CHI MINH SARANI,
TOWER-5, FLAT-5G,
KOLKATA – 700 061
PH.: 9831282412

SECRETARIAL AUDIT REPORT**Form No. MR-3****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To
The Members,
Chitrakut Holdings Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chitrakut Holdings Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's responsibility

My responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. I have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on the verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, to the extent applicable, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 and Rules made thereunder;
- iii) The Depositories Act, 1996 and Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder;
- v) The following Regulations and Guidelines prescribed under the Securities & Exchange Board of India Act, 1992 ("SEBI Act"), to the extent applicable:
 - a) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
 - b) SEBI (Prohibition of Insider Trading) Regulations, 1992
 - c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009
 - d) SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999
 - e) SEBI (Issue and listing of Debt securities) Regulations, 2008
 - f) SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993
 - g) The SEBI (Delisting of Equity Shares) Regulations, 2009
 - h) The SEBI (Buyback of Securities) Regulations, 1998
- vi) Rules, Regulations and Guidelines issued by the Reserve Bank of India as are applicable to Non-Deposit taking Non-Banking Financial Companies with classification as a 'Loan Company'; which are specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the followings:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and amendments made thereunder ("the Listing Regulations")

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

1. I further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

The Company has not timely complied with the provisions of Section 196 of the Companies Act, 2013

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no other event/action having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above.

This report is to be read with my letter of even date which is annexed as **Annexure – 1** which forms an integral part of this report.

For N.JHUNJHUNWALA & ASSOCIATES
COMPANY SECRETARIES

Place: KOLKATA
Date : 22.05.2026
UDIN: F006397H000447893

 **NAVNEET JHUNJHUNWALA**
PROPRIETOR
FCS-6397
C. P. No.: 5184
P.R.Certificate No.:2457/2022

Annexure – 1

To,
The Members,
Chitrakut Holdings Limited

My report of even date is to be read along with this letter.

1. It is management's responsibility to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain those records with same in letter and in spirit. My responsibility is to express an opinion on those records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For N.JHUNJHUNWALA & ASSOCIATES
COMPANY SECRETARIES

Place: KOLKATA
Date : 22.05.2026
UDIN: F006397H000447893

 **NAVNEET JHUNJHUNWALA**
PROPRIETOR
FCS-6397
C. P. No.: 5184
P.R.Certificate No.:2457/2022

Declaration for Compliance of Code of Conduct

To
The Members of
Chitrakut Holdings Limited

I hereby declare that the Company has obtained affirmation from all the members of Board of Directors and Senior Management Personnel of the Company that they have complied with the 'Code of Conduct of the Company for Board of Directors and Senior Management Personnel' in respect of Financial Year 2025-2026.

Place : Kolkata
Date : The 29th Day of May, 2026

Arihant Jain
CFO



INDEPENDENT AUDITORS' REPORT

To
The Members of
CHITRAKUT HOLDINGS LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of **CHITRAKUT HOLDINGS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, its Profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Report on Corporate Governance but does not include the Ind AS financial statements and our auditor's report thereon. The above mentioned other information are expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we report in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;



- (d) In our opinion, the aforesaid Financial Statements comply with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year under report is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared nor paid any dividend during the year. Hence, reporting the compliance with section 123 of the Act is not applicable.
- vi. The company has not maintained an audit trail (edit log) facility in its accounting software as required under Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended). Accordingly, the requirements specified under the said rule have not been complied with.

Place:- 5 & 6, Fancy Lane 3rd Floor,
Room No. 9, Kolkata- 700 001

For VASUDEO & ASSOCIATES
Chartered Accountants

Dated: The 29th Day of May, 2026
UDIN: 26054784IFUMYP2465

CA Vasudeo Agarwal
(Partner)
Membership. No. 054784
Firm Reg No. 319299E

**Annexure -A to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Financial Statements of the Company for the year ended March 31, 2026:

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Ind AS financial statements of the Company and taking into consideration the information, explanations and written representation given to us by the management and the books of account and other records examined by us in the normal course of audit, we report that:

- i. (a) (A) The company has maintained reasonable records showing full particulars, quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any Intangible Assets as on 31st March 2026 nor at any time during the financial year ended 31st March 2026. Accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanation received by us, as the company owns no immovable properties under Property, Plant & Equipment, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Further the Company does not have any Intangible Asset.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The management has conducted physical verification in respect of finished goods, stores, spare parts and raw materials at reasonable intervals. In our opinion the frequency of verification, coverage and procedure of such verification by the management is appropriate. No material discrepancies have been noticed on physical verification of stocks as compared to book records.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

iii. (a) The Company is a Non-Banking Finance Company and its principal business is to give loans. Accordingly, the provision of clause 3(iii)(a) of the Order is not applicable to it.

(b) In our opinion and according to the information and explanations given to us, the investments made and the terms and conditions of the grant of all loans provided during the year are, prima facie, not prejudicial to the Company's interest.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not provided any guarantees, security or advances in the nature of loans or guarantee to companies, firms, Limited Liability Partnership and other parties.

(c) The Company is a Non-Banking Financial Company ('NBFC'), registered under provisions of the Reserve Bank of India Act, 1934 and rules made thereunder and is regulated by various regulations, circulars and norms issued by the Reserve Bank of India including Master Circular – Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances. In respect of loans and advances in the nature of loans granted by the Company, we report that the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.

(d) The Company, being a NBFC, registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning Norms, monitors and report total amount overdue including principal and/or payment of interest by its customers for more than 90 days. In cases where repayment of principal and payment of interest is not received as stipulated, the cognizance thereof is taken by the Company in course of its periodic regulatory reporting. According to the information and explanation made available to us, reasonable steps are taken by the Company for recovery thereof.

(f) The Company is a Non-Banking Finance Company and its principal business is to give loans. Accordingly, the provision of clause 3(iii)(e) of the Order is not applicable to it.

(g) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period or repayment to following parties:



Particulars	Amount (Rs. Lacs)		
	All parties	Promoters	Related parties
Aggregate of loans / advances in nature of loan			
- Repayable on demand	3376.00	--	12.48
- Aggregate does not specify any terms or period of repayment	--	--	--
Percentage of loans / advances in nature of loan to the total loans	99.63%	--	0.37%

- iv. According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- v. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India to which the provisions of sections 73 to 76 of the Act and the relevant rules made there under are not applicable. Accordingly, reporting under clause (v) of paragraph 3 of the Order is not applicable.
- vi. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix. (a) According to the information and explanations and as verified from books of accounts the company has not defaulted in repayment of loans or interest thereon to any lender.
- (b) According to the information and explanation provided to us, Company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given so us the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds has been raised on short-term basis by the company during the year. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company did not have any subsidiary or joint venture during the year. According to the information and explanations give to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary/subsidiaries or associates.
- (f) The Company did not have any subsidiary or joint venture during the year. According to the information and explanations given to us and procedures applied by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary or associate company/companies.
- x. (a) According to the records of the company, The Company has not raised any money by way of initial public offer or further public offer including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
- (b) According to the records of the company, The Company has not raised any money by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x)(b) of the order is not applicable.
- xi. (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.



- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- xii. In our opinion and to the best of our information & explanations provided by the management, Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the IND AS Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the Internal Audit Reports of the Company issued till date, for the period under audit.
- xv. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- xvi. (a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained by the Company.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without having a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) As informed by the Company, the Group to which the Company belongs has no CIC as part of the Group.



- xvii. The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The provisions of section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable
- xxi. The Company did not have any subsidiary, associate or joint venture during the year. Accordingly, reporting under clause 3(xxi) of the Order is not applicable to the Company.

Place:- 5 & 6, Fancy Lane 3rd Floor,
Room No. 9, Kolkata- 700 001

For VASUDEO & ASSOCIATES
Chartered Accountants

Dated: The 29th Day of May, 2026

UDIN: 26054784IFUMYP2465

CA Vasudeo Agarwal
(Partner)
Membership. No. 054784
Firm Reg No. 319299E

**Annexure B'' to the Independent Auditor's Report of even date on the Ind AS Financial Statements of CHITRAKUT HOLDINGS LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **CHITRAKUT HOLDINGS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:- 5 & 6, Fancy Lane 3rd Floor,
Room No. 9, Kolkata- 700 001

For VASUDEO & ASSOCIATES
Chartered Accountants

Dated: The 29th Day of May, 2026

UDIN: 26054784IFUMYP2465

CA Vasudeo Agarwal
(Partner)
Membership. No. 054784
Firm Reg No. 319299E

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Balance Sheet as at 31st March, 2026

(₹ in Lacs)

		Note No.	As at 31.03.2026	As at 31.03.2025
	ASSETS			
1	FINANCIAL ASSETS			
a	Cash and Cash Equivalents	1	46.79	205.33
b	<u>Receivables:</u>			
	Trade Receivables	2	4.28	4.28
c	Loans	3	3,306.43	2,418.26
d	Investments	4	21.75	22.23
e	Other Financial Assets	5	0.19	6.40
2	NON FINANCIAL ASSETS			
a	Current Tax Assets (Net)	6	38.13	24.07
b	Deferred Tax Assets (Net)	7	1.14	1.66
c	Investments	8	45.61	45.61
d	Property, Plant & Equipment	9	222.03	44.39
e	Other Non- Financial Assets	10	6.19	0.95
	Total Assets		3,692.53	2,773.18
	LIABILITIES AND EQUITY			
I	LIABILITIES			
1	FINANCIAL LIABILITIES			
a	Borrowings (Other than Debt Securities)	11	1,008.05	37.35
b	Other Financial Liabilities	12	0.65	1.06
2	NON FINANCIAL LIABILITIES			
a	Current Tax Liabilities (Net)	13	-	38.68
b	Deferred Tax Liabilities (Net)	14	-	-
c	Other Non-Financial Liabilities	15	11.61	8.34
II	EQUITY			
a	Equity Share Capital	16	732.00	732.00
b	Other Equity	17	1,940.22	1,955.76
	Total Liabilities and Equity		3,692.53	2,773.18

Significant Accounting Policies : Note A & B

The accompanying notes 1 to 43 are an integral part of the Financial Statements

As per our report of even date annexed

For and on behalf of the Board of Directors

For Vasudeo & Associates
Chartered Accountants
Firm Registration No. 319299E

R.K. Saraogi
Whole Time Director
DIN: 00007503

K.C.Saraogi
Director
DIN: 00007512

CA. Vasudeo Agarwal
Partner
Membership No. 054784
UDIN- 26054784IFUMYP2465

Arihant Jain
CFO
AFPPJ5934E

Monica Tekriwal
Company Secretary
AJGPT2408J

Place: Kolkata

Dated: The 29th Day of May, 2026

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Statement of Profit and Loss for the year ended 31st March, 2026

(₹ in Lacs)

	Particulars	Note No.	2025-26	2024-25
I	Revenue from Operations			
i	Interest Income	18	163.61	90.04
ii	Dividend Income	19	-	1.47
iii	Sale of products (including Excise Duty)	20	6.27	113.93
	Total Revenue from Operations		169.88	205.44
II	Other Income	21	24.86	23.67
III	Total Income (I+II)		194.74	229.11
IV	EXPENSES			
i	Finance Costs	22	36.53	1.00
ii	Impairment on Financial Instruments	23	55.81	(2.54)
iii	Purchase of stock-in-trade	24	-	-
iv	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	25	6.21	114.93
v	Employee Benefits Expense	26	18.69	18.30
vi	Depreciation, Amortisation and Impairment	27	28.99	0.91
vii	Other Expenses	28	48.45	10.30
	Total Expenses (IV)		194.69	142.90
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)		0.06	86.20
VI	Exceptional Items		-	-
VII	Profit/(Loss) before Tax (V - VI)		0.06	86.20
VIII	Tax Expense:			
	Current Tax	29	13.00	59.40
	Income Tax for Earlier Year		1.59	-
	Deferred Tax		0.59	(12.00)
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)		(15.13)	38.81
X	Profit/ (loss) from discontinued operations		-	-
XI	Tax Expense of discontinued operations		-	-
XII	Profit/ (loss) from discontinued operations (After tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(15.13)	38.81
XIV	Other Comprehensive Income			
a.i	Items that will not be reclassified to profit or loss	30	(0.48)	31.09
a.ii	Income tax relating to items that will not be reclassified to profit or loss		0.07	37.47
	Other Comprehensive Income for the period (Net of Tax) (XIV)		(0.41)	68.56
XV	Total Comprehensive Income for the period (XIII + XIV)		(15.54)	107.37
XVI	Earnings Per Share	31		
i	Basic (Equity Share Face Value ₹ 10/- each)		(0.21)	0.53
ii	Diluted (Equity Share Face Value ₹ 10/- each)		(0.21)	0.53

Significant Accounting Policies : Note A & B

The accompanying notes 1 to 43 are an integral part of the Financial Statements

As per our attached report of even date

For and on behalf of the Board of Directors

For Vasudeo & Associates
Chartered Accountants
Firm Registration No. 319299E

R.K. Saraogi
Whole Time Director
DIN: 00007503

K.C.Saraogi
Director
DIN: 00007512

CA. Vasudeo Agarwal
Partner
Membership No. 054784
UDIN- 26054784IFUMYP2465

Arihant Jain
CFO
AFPPJ5934E

Monica Tekriwal
Company Secretary
AJGPT2408J

Place: Kolkata
Dated: The 29th Day of May, 2026

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Cash Flow Statement for the year ended 31st March, 2026

	<u>2025-26</u> <u>(₹ in Lacs)</u>	<u>2024-25</u> <u>(₹ in Lacs)</u>
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax & Extraordinary Items	0.06	86.20
<u>Adjustment for :</u>		
Depreciation & Amortization Expenses	28.99	0.91
Sundry Balances Written off	0.00	0.06
Liabilities No Longer Required Written back	-	-
Loans written off	17.03	-
Interest on Financing	36.53	1.00
Impairment on Financial Instrument	55.81	(2.54)
Operating Profit before Working Capital Adjustment	138.43	85.63
<u>Changes in Working Capital</u>		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Investment	-	309.82
(Increase)/Decrease in Loans	(961.02)	(1,092.33)
(Increase)/Decrease in Other Financial Asset	6.21	114.93
(Increase)/Decrease in Current Tax Asset	(15.64)	(5.47)
(Increase)/Decrease in Other Non-Financial Assets	(5.24)	744.45
Increase/(Decrease) in Other Financial Liabilities	(0.40)	(0.37)
Increase/(Decrease) in Current Tax Liabilities	(38.68)	38.68
Increase/(Decrease) in Other Non-Financial Liabilities	3.27	1.71
Cash Generated from Operation	(873.08)	197.05
Less: Payment of Taxes	13.00	59.40
Net cash flow from operating activities (A)	(886.08)	137.65
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Asset	(206.62)	(44.07)
Net cash realised from Investing Activities (B)	(206.62)	(44.07)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Borrowings	970.70	37.35
Interest on Financing	(36.53)	(1.00)
Net cash realised from financing activities (C)	934.16	36.35
Net increase/(Decrease) in cash and cash equivalent	(158.54)	129.93
Opening Cash & Cash Equivalent	205.33	75.40
Closing Cash & Cash Equivalent	46.79	205.33
<u>CLOSING CASH & CASH EQUIVALENT</u>		
Cash at Bank	38.42	192.87
Cheque in Hand	2.71	2.81
Cash in Hand	5.67	9.65
	46.79	205.33

As per our attached report of even date

For Vasudeo & Associates

Chartered Accountants

Firm Registration No. 319299E

CA. Vasudeo Agarwal

Partner

Membership No. 054784

UDIN- 26054784IFUMYP2465

Place: Kolkata

Dated: The 29th Day of May, 2026

For and on behalf of the Board of Directors

R.K. Saraogi

Whole Time Director

DIN: 00007503

K.C.Saraogi

Director

DIN: 00007512

Arihant Jain

CFO

AFPPJ5934E

Monica Tekriwal

Company Secretary

AJGPT2408J

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

A. CORPORATE INFORMATION

Chitrakut Holdings Limited having its registered office at 1/1 Camac Street, 3rd Floor, Kolkata 700016 is a Non Banking Finance Company (Reg. with RBI) and is engaged in Loan Financing and Investment Shares and Securities.

B. MATERIAL ACCOUNTING POLICIES

B.1 Basis of Preparation

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. Upto the year ended March 31, 2019, the Company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP".

The financial statements have been prepared on a historical cost convention on the accrual basis, except for the following assets and liabilities which have been measured at fair value.

- a. Certain financial assets at fair value (refer accounting policy regarding financial instruments).

The financial statements are presented in Indian Rupees (₹ Lakhs)

B.2 Summary of Significant Accounting Policies

a) Impairment of non-current assets

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price less cost to sell and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the statement of Profit and Loss. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

b) Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

c) Employee Benefits

Payment of Gratuity Act is not applicable to the company as numbers of employees are less than the minimum required for applicability of Gratuity Act.

d) Tax Expenses

The tax expense for the period comprises of current and deferred tax. Tax is recognised in Statement of Profit & Loss, except to the extent that it relates to items recognised in the comprehensive income or directly in equity respectively. In which case, the tax is also recognised in other comprehensive income or equity.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the balance sheet date.

Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

e) Financial Instruments – Initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equally instrument of another entity.

Financial Assets Initial Recognition and Measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

Financial Assets – Subsequent Measurement

For the purpose of subsequent measurement financial assets are classified in two broad categories:-

- a) Financial Assets at fair value
- b) Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss) or recognised in other comprehensive income (i.e. fair value through other comprehensive income)

A financial asset that meets the following two conditions in measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- a) Business Model Test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flow (rather than to sell the instrument).
- b) Cash Flow Characteristics Test: The contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- a) Business Model Test: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flow and selling financial assets.
- b) Cash Flow characteristics Test: The contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an accounting mismatch) that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. All other financial assets are measured at fair value through profit or loss.

All equity instruments are measured at fair value in the balance sheet, with value changes recognised through other comprehensive income, except for those equity instruments for which the entity has elected to present value changes in the statement of profit and loss.

Financial Assets – De-recognition

A financial asset (or where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- a) The rights to receive cash flows from the asset have expired or
- b) The Company has transferred its rights to receive cash flow from the asset or has assumed an obligation to pay the received cash flow in full without material delay to a third party under a pass-through arrangement and either i) the company has transferred substantially all the risks and rewards of the asset, or ii) the company has neither transferred nor retained substantially all the risks and rewards of the assets, but has transferred control of the asset.

When the company has transferred its rights to receive cash flow from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying of the asset and the maximum amount of consideration that the company could be required to repay.

Financial Liabilities – Initial Recognition and Measurement

The financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payable, loans and borrowings including bank overdrafts.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

Financial Liabilities – Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial Liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognised at fair value through profit or loss are designated at the initial date of recognition and only if the criteria in Ind AS 109 as satisfied.

Financial Liabilities – Loans and Borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using Effective Interest Rate (EIR) Method. Gains and losses are recognised in profit and loss when the liabilities are de-recognition as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation in includes as finance costs in the statement of profit and loss.

Financial Liabilities – De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

f) Revenue Recognition and Other Income

Sale of Shares & Securities

Income from Sale of Shares is recognised on the date of transaction.

Interest income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate to the net carrying amount of the financial asset. Interest income is included in the other income in the statement of profit and loss.

g) Provisions, contingent liabilities, contingent assets and commitments

Provisions are recognised when the company has a present obligations (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and a reliable estimate can be made of the amount of the obligations. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of Profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to be Financial Statements.

Contingent assets are not recognised. However when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

h) Current and Non-current Classification

A liability is classified as current when it is :

- a) Expected to be settled in normal operating cycle
- b) Held primarily for the purpose of trading
- c) Due to be settled within twelve months after the reporting period or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Deferred tax assets and liabilities are classified as non-current assets and liabilities. The company has identified twelve months as its normal operating cycle.

i) Fair Value Measurement :

The company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either.

- a) In the principal market for the asset or liability or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of non-financial asset takes into account a market participants ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

- a) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- b) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- c) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

j) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable rights to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable rights must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or counterparty.

B.3 Significant Accounting Judgement, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future period. The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company. Such changes are reflected in the assumptions when they occur.

Contingencies

Management has estimated the possible outflow of resources at the end of each annual reporting period, if any, in respect of contingencies / claim / litigations against the company as it is not possible to predict the outcome of pending matters with accuracy.

Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

CHITRAKUT HOLDINGS LIMITED

Notes to Financial Statements as on and for the year ended 31st March, 2026

Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent to those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less cost of disposal recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Fair Value Measurement of Financial Instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Statement of Change in Equity for the year ended 31st March, 2026**A. Equity Share Capital****(₹ in Lacs)****(1) Current Reporting Period**

Balance at the beginning of the reporting period i.e. 1st April 2025

732.00

Changes in Equity Share Capital due to prior period errors

-

Restated Balance at the beginning of the Current Reporting Period

732.00

Changes in Equity Share Capital during the year

-

Balance at the end of the current reporting period i.e. 31st March 2026

732.00

(2) Previous Reporting Period

Balance at the beginning of the reporting period i.e. 1st April 2024

732.00

Changes in Equity Share Capital due to prior period errors

-

Restated Balance at the beginning of the Current Reporting Period

732.00

Changes in Equity Share Capital during the year

-

Balance at the end of the current reporting period i.e. 31st March 2025

732.00

B. Other Equity**(1) Previous Reporting Period****(₹ in Lacs)**

				Other Comprehensive Income	Total
	Reserve Fund	Retained Earnings	Securities Premium	Equity Instrument through Other Comprehensive Income	
Balance at the beginning of the reporting period i.e. 1st April 2024	198.57	687.30	860.00	102.53	1,848.39
Profit/ (Loss) for the Year	-	38.81	-	-	38.81
Fair value change of Investments (net of deferred tax)	-	-	-	68.56	68.56
Transfer to/ (from) Other Comprehensive Income		179.78		(179.78)	
Transfer to/ (from) Retained Earnings	43.72	(43.72)	-	-	-
Balance at the end of the reporting period i.e. 31st March 2025	242.29	862.17	860.00	(8.69)	1,955.76

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Statement of Change in Equity for the year ended 31st March, 2026****(2) Current Reporting Period****(₹ in Lacs)**

				Other Comprehensive Income	Total
	Reserve Fund	Retained Earnings	Securities Premium	Equity Instrument through Other Comprehensive Income	
Balance at the beginning of the reporting period i.e. 1st April 2025	242.29	862.17	860.00	(8.69)	1,955.76
Profit/ (Loss) for the Year	-	(15.13)	-	-	(15.13)
Fair value change of Investments (net of deferred tax)	-	-	-	(0.41)	(0.41)
Transfer to/ (from) Other Comprehensive Income	-	-	-	-	-
Transfer to/ (from) Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March 2026	242.29	847.04	860.00	(9.10)	1,940.22

The accompanying notes are an integral part of the Financial Statements

As per our Report annexed of even date

For and on behalf of the Board of Directors

For Vasudeo & Associates

Chartered Accountants

Firm Registration No. 319299E

CA. Vasudeo Agarwal

Partner

Membership No. 054784

UDIN- 26054784IFUMYP2465

R.K. Saraogi

Whole Time Director

DIN: 00007503

K.C.Saraogi

Director

DIN: 00007512

Place: Kolkata

Dated: The 29th Day of May, 2026

Arihant Jain

CFO

AFPPJ5934E

Monica Tekriwal

Company Secretary

AJGPT2408J

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

	<u>As at</u> <u>31.03.2026</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>31.03.2025</u> <u>(₹ in Lacs)</u>
1		
<u>Cash and Cash Equivalents</u>		
i Cash on hand	5.67	9.65
ii Balances with Banks -- In Current Accounts	38.42	192.87
iii Cheque in Hand	2.71	2.81
	<u>46.79</u>	<u>205.33</u>
2		
<u>Receivables</u>		
i <u>Trade Receivables</u>		
a Receivables considered good - Secured	-	-
b <u>Receivables considered good - Unsecured</u>		
From Others	-	-
From Related Parties	4.28	4.28
c Receivables which have significant increase in Credit Risk	-	-
d Receivables - credit impaired	-	-
Total - Gross	<u>4.28</u>	<u>4.28</u>
Less: Impairment loss allowance	-	-
Total - Net	<u>4.28</u>	<u>4.28</u>
# For Ageing schedule - Note No 34		
3		
<u>Loans</u>		
i At amortised cost		
a <u>Loans repayable on Demand</u>		
To Related Parties (Unsecured)	12.48	341.50
To Others	-	
Unsecured - Considered good	3,243.21	1,977.13
Unsecured - Considered doubtful	132.79	125.86
Total - Gross	<u>3,388.48</u>	<u>2,444.49</u>
Less: Impairment loss allowance	82.05	26.23
Total - Net (i)	<u>3,306.43</u>	<u>2,418.26</u>
(A) Secured/Unsecured:		
(a) Secured	-	-
(b) Unsecured	3,388.48	2,444.49
Total (A) - Gross	<u>3,388.48</u>	<u>2,444.49</u>
Less: Impairment loss allowance	82.05	26.23
Total (A) - Net	<u>3,306.43</u>	<u>2,418.26</u>

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

	<u>As at</u> <u>31.03.2026</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>31.03.2025</u> <u>(₹ in Lacs)</u>
(B) (i) Loans in India		
(a) Private Sector	3,388.48	2,444.49
Total (B) (i) - Gross	3,388.48	2,444.49
Less: Impairment loss allowance *	82.05	26.23
Total (B) (i) - Net	3,306.43	2,418.26
 (ii) Loans outside India	 -	 -
Less: Impairment loss allowance	-	-
Total (B) (ii) - Net	-	-
Total (B) (i+ii)	3,306.43	2,418.26
 (C) Stage wise break up of loans		
a Low Credit Risk (Stage 1)	3,255.68	2,318.63
b Significant increase in Credit Risk (Stage 2)	65.43	117.14
c Credit impaired (Stage 3)	67.36	8.72
	3,388.48	2,444.49
 ii At fair value through other comprehensive income	 -	 -
iii At fair value through profit or loss	-	-
iv At fair value designated at fair value through profit or loss	-	-
Total (i+ii+iii+iv)	3,306.43	2,418.26

* The management of the company has considered Loan given to "6" parties amounting to Rs. 67.36 Lacs as Non-Performing Assets as the interest and principal is not received and a provision of 100% has been made as per RBI guidelines.

* The management of the company has considered Loan given to "6" parties amounting to Rs.6.55 Lacs as Non-Performing Assets as the interest and principal is not received and a provision of 10% has been made as per RBI guidelines.

* This amounts includes Rs. 8.14 Lacs (P.Y 5.80 Lacs)as provision on Standard Asset @ 0.25% as per RBI Guidelines

Disclosure regarding Loans & Advances to Related Parties Refer Note No.35

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

	<u>No. of Shares</u>	<u>As at 31.03.2026 (₹ in Lacs)</u>	<u>No. of Shares</u>	<u>As at 31.03.2025 (₹ in Lacs)</u>
4				
<u>Investments</u>				
I				
<u>At fair value through other comprehensive income</u>				
(A) <u>Equity Instruments:</u>				
i <u>(Quoted, Non trade Investments)</u>				
Reliance Infra Ltd. (Formerly Reliance Energy)	250	0.17	250	0.65
DSQ Software Ltd.	5,000	0.05	5,000	0.05
Mishka Finance & Trading Ltd.	52,500	3.46	52,500	3.46
Pine Animation Ltd.	30,000	0.30	30,000	0.30
Total (i)	87,750	3.98	87,750	4.46
ii <u>(UnQuoted, Non trade Investments)</u>				
<u>In Other Companies*</u>				
Arch Enclave Pvt. Ltd.	2,500	12.50	2,500	12.50
Limton Electro Optics Pvt. Ltd.	32,000	4.80	32,000	4.80
Sistema Shyam Teleservices Ltd.	20,644	0.48	20,644	0.48
Total (ii)	55,144	17.78	55,144	17.78
Total (A) (i+ii)	1,42,894	21.75	1,42,894	22.23

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

	<u>No. of Shares</u>	<u>As at 31.03.2026 (₹ in Lacs)</u>	<u>No. of Shares</u>	<u>As at 31.03.2025 (₹ in Lacs)</u>
II				
i Investment outside India	-	-	-	-
ii Investment in India	1,42,894	21.75	1,42,894	22.23
Total Gross II	1,42,894	21.75	1,42,894	22.23
III				
Less: Allowance for Impairment Loss	-	-	-	-
IV				
Total Net IV = I - III		21.75		22.23

* Investments are valued at cost as docs not available with the management.

Cost of quoted investments	14.60	14.60
Aggregate cost of unquoted investments	17.78	17.78
Aggregate cost of investments	32.38	32.38

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

	<u>As at</u> <u>31.03.2026</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>31.03.2025</u> <u>(₹ in Lacs)</u>
5		
<u>Other Financial Assets</u>		
(Unsecured, considered good)		
Inventories (Refer Note No. 32)	0.19	6.40
	0.19	6.40
Less: Impairment loss allowance	-	-
	0.19	6.40
6		
<u>Current Tax Assets (Net)</u>		
Balance with Income Tax Authorities	38.13	24.07
	38.13	24.07
7		
<u>Deferred Tax Asset (Net)</u>		
On Depreciation	(0.38)	0.21
Financial assets - Inventories at FVTPL	-	-
Financial assets - Investments at FVTOCI	1.52	1.45
	1.14	1.66
8		
<u>Investment Property</u>		
<u>At Amortized Cost</u>		
Property at 64B, Ballygunge Circular Road,Kolkata	45.61	45.61
	45.61	45.61
10		
<u>Other Non-Financial Assets</u>		
<u>(Unsecured Considered Good)</u>		
<u>Advances</u>		
To Staff	0.07	0.07
To Others	3.93	0.10
To Suppliers	1.40	-
Security Deposit	0.78	0.78
	6.19	0.95

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026****9 Property, Plant & Equipment****(₹ in Lacs)**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Addition	Disposal/ Deduction	As at 31.03.2026	As at 01.04.2025	For the Year	Adjustment for Disposal	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Furniture & Fixtures	3.33	-	-	3.33	3.15	0.02	-	3.17	0.16	0.18
Motor Car	44.07	206.62	-	250.69	0.57	28.88	-	29.44	221.25	43.51
Computers & Printers	4.36	-	-	4.36	4.15	0.09	-	4.24	0.12	0.21
Office Equipment	10.06	-	-	10.06	9.57	-	-	9.57	0.50	0.50
Total	61.82	206.62	-	268.44	17.43	28.99	-	46.42	222.03	44.39
Previous Year	17.75	44.07	-	61.82	16.52	0.91	-	17.43	44.39	-

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

	<u>As at</u> <u>31.03.2026</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>31.03.2025</u> <u>(₹ in Lacs)</u>
11 Borrowings (Other than Debt Securities)		
I At amortised cost		
Term Loans (Secured)		
a From banks*	154.47	36.91
b <u>Loan repayable on demand (Secured)</u>		
i From Banks	-	-
c <u>Loan repayable on demand (Unsecured)</u>		
i Loans from related parties	0.44	0.44
ii Loans from Director	78.93	-
iii Loans from Others	774.21	-
	1,008.05	37.35
Less: Interest accrued and due on Borrowings	-	-
Total I=(a+b)	1,008.05	37.35
II i Borrowings in India	1,008.05	37.35
ii Borrowings outside India	-	-
Total II=(i+ii)	1,008.05	37.35
 * <u>Nature of Security and terms of repayment for Long Term secured borrowings</u>		
Nature of Security: Term Loan includes loan taken from Union Bank of India amounting Rs. 109.96 Lacs (P.Y Rs. 36.91 Lacs) and loan taken from HDFC Bank amounting to Rs. 44.50 Lacs (P.Y. Rs. Nil) secured against hypothecation of Motor Vehicles.		
 Terms of Repayment:		
<u>From Union Bank of India-</u>		
Agreement No./ Account No.064926520000044 - Repayable in 58 monthly installments commencing from March, 2025. Last installment due on 11.01.2030		
<u>From Union Bank of India-</u>		
Agreement No./ Account No.064926520000082 - Repayable in 58 monthly installments commencing from March, 2026. Last installment due on Jan 2031		
<u>From HDFC Bank-</u>		
Agreement No.163650159 - Repayable in 60 monthly installments commencing from August, 2025. Last installment due on 12.07.2030		
12 Other Financial Liabilities		
Interest Accrued on Term Loan	0.34	-
Advance from Debtors	0.31	1.06
	0.65	1.06
13 Current Tax Liabilities (Net)		
Provision for Taxation	-	38.68
	-	38.68

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

	<u>As at</u> <u>31.03.2026</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>31.03.2025</u> <u>(₹ in Lacs)</u>
14		
<u>Deferred Tax Liabilities (Net)</u>		
On account of unabsorbed Depreciation	-	-
Financial assets - Inventories at FVTPL	-	-
Financial assets - Investments at FVTOCI	-	-
	<u>-</u>	<u>-</u>
15		
<u>Other Non-Financial Liabilities</u>		
Security Deposit	5.25	5.25
Statutory Dues Payable	4.16	0.74
Salary Payable	1.37	1.30
Liabilities for Expenses	0.83	1.05
	<u>11.61</u>	<u>8.34</u>
17		
<u>Other Equity</u>		
a		
<u>Reserve Fund</u>		
Balance at the beginning of the year	242.29	198.57
Addition during the year	-	43.72
Balance at the at the end of the year	<u>242.29</u>	<u>242.29</u>
b		
<u>Securities Premium</u>		
Balance at the beginning of the year	860.00	860.00
Addition during the year	-	-
Balance at the at the end of the year	<u>860.00</u>	<u>860.00</u>
c		
<u>Retained Earnings</u>		
Balance at the beginning of the year	862.17	687.30
Fair value change of Investments (net of deferred tax)	-	-
Restated balance at the beginning of the year	862.17	687.30
Profit / (Loss) for the year	(15.13)	38.81
Transfer to Reserve Fund	-	(43.72)
Transfer from Other Comprehensive Income	-	179.78
Balance at the at the end of the year	<u>847.04</u>	<u>862.17</u>
d		
<u>Other Comprehensive Income</u>		
Balance at the beginning of the year	(8.69)	102.53
Addition during the year	(0.41)	68.56
Transfer to Retained Earnings	-	(179.78)
Balance at the at the end of the year	<u>(9.10)</u>	<u>(8.69)</u>
Total Other Equity (a+b+c+d)	<u>1,940.22</u>	<u>1,955.76</u>

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

16 <u>Equity Share Capital</u>		<u>2025-26</u>		<u>2024-25</u>
	<u>No. of Shares</u>	<u>(₹ in Lacs)</u>	<u>No. of Shares</u>	<u>(₹ in Lacs)</u>
a <u>Authorised Share Capital</u>				
Ordinary Equity Shares of ₹ 10/- each with voting rights	73,50,000	735.00	73,50,000	735.00
	<u>73,50,000</u>	<u>735.00</u>	<u>73,50,000</u>	<u>735.00</u>
b <u>Issued Share Capital</u>				
Ordinary Equity Shares of ₹ 10/- each with voting rights	73,19,998	732.00	73,19,998	732.00
	<u>73,19,998</u>	<u>732.00</u>	<u>73,19,998</u>	<u>732.00</u>
c <u>Subscribed and Paid-up Share Capital</u>				
Ordinary Equity Shares of ₹ 10/- each with voting rights	73,19,998	732.00	73,19,998	732.00
	<u>73,19,998</u>	<u>732.00</u>	<u>73,19,998</u>	<u>732.00</u>
d <u>Reconciliation of the number of shares at the beginning and at the end of the year</u>				
		<u>2025-2026</u>		<u>2024-2025</u>
<u>Equity Shares</u>	<u>No. of Shares</u>	<u>(₹ in Lacs)</u>	<u>No. of Shares</u>	<u>(₹ in Lacs)</u>
At the beginning of the year	73,19,998	732.00	73,19,998	732.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	<u>73,19,998</u>	<u>732.00</u>	<u>73,19,998</u>	<u>732.00</u>
e <u>Rights Attached to the Shares</u>				
The company has only one class of shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.				

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

f Details of the Shareholder holding shares more than 5 %

Name of the Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of holding	No. of Shares	% of holding
Larry Dealers Private Limited	4,16,666	5.69%	4,16,666	5.69%
Netikta Vyaapar Private Limited	6,50,000	8.88%	6,50,000	8.88%
Bipasha Vyaapar Private Limited	5,50,000	7.51%	5,50,000	7.51%

g Details of Promoters holding shares at the end of the year

Shares held by Promoters as at the end of the year 31.03.2026			<u>% Changes during the year</u>
Promoter Name	No of Shares	% of Total Shares	
BIMALA DEVI JAIN	1,43,400	1.96	-
DILIP KUMAR SARAOGI	60,000	0.82	-
KAILASH CHAND SARAOGI	2,88,000	3.93	-
MAHENDRA KUMAR JAIN	1,48,800	2.03	-
MAHENDRA KUMAR JAIN	1,45,400	1.99	-
MEENA DEVI JAIN	91,000	1.24	-
NAMITA JAIN	1,43,600	1.96	-
NEELAM JAIN	1,00,000	1.37	-
PRADIP KUMAR SARAOGI	70,000	0.96	-
PREM LATA DEVI JAIN	75,000	1.02	-
RAJENDRA KUMAR SARAOGI	1,73,000	2.36	-
RATAN DEVI JAIN	1,48,000	2.02	-
SHREE CHAND SARAOGI	65,100	0.89	-
	16,51,300	22.56	

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

Shares held by Promoters as at the end of the year 31.03.2025			% Changes during the year
Promoter Name	No of Shares	% of Total Shares	
BIMALA DEVI JAIN	1,43,400	1.96	-
DILIP KUMAR SARAOGI	60,000	0.82	-
KAILASH CHAND SARAOGI	2,88,000	3.93	-
MAHENDRA KUMAR JAIN	1,48,800	2.03	-
MAHENDRA KUMAR JAIN	1,45,400	1.99	-
MEENA DEVI JAIN	91,000	1.24	-
NAMITA JAIN	1,43,600	1.96	-
NEELAM JAIN	1,00,000	1.37	-
PRADIP KUMAR SARAOGI	70,000	0.96	-
PREM LATA DEVI JAIN	75,000	1.02	-
RAJENDRA KUMAR SARAOGI	1,73,000	2.36	-
RATAN DEVI JAIN	1,48,000	2.02	-
SHREE CHAND SARAOGI	65,100	0.89	-
	16,51,300	22.56	

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

	<u>2025-26</u> (₹ in Lacs)	<u>2024-25</u> (₹ in Lacs)
I Revenue From Operations		
18 Interest Income		
On Financial Assets measured at Amortised Cost		
Interest on Loans (TDS ₹ 13.31, Prev. Year ₹ 7.91 Lacs)	163.61	90.04
	<u>163.61</u>	<u>90.04</u>
19 Dividend Income		
Dividend from shares lying as Inventories	-	1.47
	<u>-</u>	<u>1.47</u>
20 Sales of Products		
Sales of Shares & Sec.	6.27	113.93
	<u>6.27</u>	<u>113.93</u>
21 Other Income		
Rent	23.73	22.65
Misc. Income	0.11	-
Income from Maintenance Charges	1.02	1.02
	<u>24.86</u>	<u>23.67</u>
22 Finance Costs		
A On Financial liabilities measured at Amortised Cost		
i Interest on borrowings		
Secured Loan		
From Bank	5.76	0.51
Unsecured Loan		
From Related Parties	30.72	0.49
ii Other borrowing costs		
Loan Processing Fee	0.06	-
	<u>36.53</u>	<u>1.00</u>
23 Impairment on Financial Instruments		
A On Financial Instruments measured at Amortised Cost		
Loans	55.81	(2.54)
B On Financial Instruments measured at fair value through OCI		
Investments	-	-
	<u>55.81</u>	<u>(2.54)</u>
24 Purchase of Stock in Trade		
Purchases of Shares & Sec.	-	-
	<u>-</u>	<u>-</u>
25 Changes in Inventories of Stock-In-Trade		
Opening Stock in trade	6.40	121.33
Less: Closing Stock in trade	0.19	6.40
	<u>6.21</u>	<u>114.93</u>

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

	<u>2025-26</u> (₹ in Lacs)	<u>2024-25</u> (₹ in Lacs)
26 <u>Employee Benefits Expense</u>		
Salary & bonus	17.72	17.32
Staff Welfare Expenses	0.97	0.98
	<u>18.69</u>	<u>18.30</u>
# Salary & Bonus include ₹ 1.20 Lacs (P.Y. ₹ 1.20 Lacs) paid to Whole Time Director towards managerial remuneration and ₹ 3.52 Lacs (P.Year ₹ 3.10 Lacs) to Other KMP's		
27 <u>Depreciation and Amortisation Expense</u>		
Depreciation of Tangible Assets	28.99	0.91
	<u>28.99</u>	<u>0.91</u>
28 <u>Other Expenses</u>		
Rates & Taxes	0.50	0.43
Rent	0.12	0.12
<u>Payment to Auditors</u>		
For Statutory Audit	0.20	0.20
Communication Expenses	0.27	0.24
Motor Car Expenses	2.89	0.36
Printing & Stationery	0.92	0.69
Professional Fees	1.81	1.71
Repair & Maintenance	1.47	1.84
Travelling & Conveyance	9.03	-
Commission Paid	9.00	-
Bad Debts	17.03	-
Listing Fee	0.80	0.80
Advertisment & Publicity	0.18	0.18
Miscellaneous Expenses	4.23	3.73
	<u>48.45</u>	<u>10.30</u>
29 <u>TAX EXPENSE</u>		
<u>Current Tax</u>		
Provision for Income Tax	13.00	59.40
	<u>13.00</u>	<u>59.40</u>
30 <u>OTHER COMPREHENSIVE INCOME</u>		
<u>Items that will not be reclassified to profit or loss</u>		
Fair value change of Investments	(0.48)	31.09
Tax expense on the above	(0.07)	37.47
	<u>(0.55)</u>	<u>68.56</u>
31 <u>Earning per Shares</u>		
Nominal Value of Equity Shares (₹)	10	10
a) Profit / (Loss) for the period	(15.13)	38.81
b) Weighted Average Number of Equity Shares	73,19,998	73,19,998
Basic EPS (a/b)	(0.21)	0.53
c) Weighted Average Number of Equity Shares	73,19,998	73,19,998
Diluted EPS (a/c)	(0.21)	0.53

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026****NOTE NO. 32****INVENTORIES****At Fair Value**

	<u>2025-26</u>		<u>2024-25</u>	
	<u>Qty.</u>	<u>(₹ in Lacs)</u>	<u>Qty.</u>	<u>(₹ in Lacs)</u>
A) <u>Shares (Quoted) Fully Paid up</u>				
HDIL	1,000	0.02	1,000	0.03
IVRCL	250	0.00	250	0.00
IVRCL (Bonus)	250	0.00	250	0.00
Jaiprakash Associates	2,750	0.07	2,750	0.09
Jaiprakash Associates (Bonus)	750	0.02	750	0.02
Lanco Infratech Ltd.	500	0.01	500	0.01
ONGC	-	-	2,500	6.16
Reliance Communications	1,250	0.01	1,250	0.02
Reliance Home Finance Limited	850	0.02	850	0.03
UB Holdings Limited	500	0.05	500	0.05
Total (A)	8,100	0.19	10,600	6.40
B) <u>In Mutual Fund</u>				
	-	-	-	-
Total (B)	-	-	-	-
Total (A+B)	8,100	0.19	10,600	6.40

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

33 Other Regulatory Information

- i) All the Title Deeds are held in the name of the company .
- ii) The company has not revalued its Property, Plant and Equipment during the year.
- iii) The company has granted Loans or Advances in the nature of Loans to Promoters, directors, KMPs and the related parties. Refer Note No 35
- iv) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- v) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- vi) The Company do not have any transactions with struck off companies.
- vii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory
- viii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- ix) The Company do not have any subsidiary company as defined under clause (87) of section 2 of the Companies Act 2013.
- x) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- xi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- xiii) Disclosures under Section 186(4) of the Companies Act 2013 - NIL

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

NOTE - 34

Trade Receivable Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					(₹ in Lacs)
	Less than 6months	6months- 1 year	1-2 years	2-3 years	More than 3 years	Total
	31.03.2025	31.03.2025	31.03.2025	31.03.2025	31.03.2025	31.03.2025
i) Undisputed Trade Receivables - Considered good	0.23	-	4.05	-	-	4.28
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
iv) Disputed Trade Receivable -Considered good	-	-	-	-	-	-
v) Disputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Trade Receivable Ageing Schedule						
Particulars	Outstanding for following periods from due date of payment					(₹ in Lacs)
	Less than 6months	6months- 1 year	1-2 years	2-3 years	More than 3 years	Total
	31.03.2026	31.03.2026	31.03.2026	31.03.2026	31.03.2026	31.03.2026
i) Undisputed Trade Receivables - Considered good	-	-	4.28	-	-	4.28
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
iv) Disputed Trade Receivable -Considered good	-	-	-	-	-	-
v) Disputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

Note No. 35**Loan to Related Parties**

(₹ in Lacs)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	2025-2026	2024-2025	2025-2026	2024-2025
Promoters	-	-	0.00%	0.00%
Directors	-	-	0.00%	0.00%
KMPs	-	-	0.00%	0.00%
Related Party	12.48	341.50	0.37%	13.97%
	12.48	341.50		

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

36 CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

The gearing ratio at end of the reporting period was as follows:

(₹ in Lakhs)		
Particulars	As at 31.03.2026	As at 31.03.2025
Gross Debt	1,008.05	37.35
Cash and Marketable Securities	46.79	205.33
Net Debt (A)	961.25	-167.98
Total Equity (As per Balance Sheet) (B)	732.00	732.00
Net Gearing (A/B)	1.31	-

37 FINANCIAL INSTRUMENTS

i Valuation

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

- The fair value of investment in quoted Equity Shares is measured at quoted price or NAV or cost as available with the management.
- The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

Fair Valuation Measurement Hierarchy:

(₹ in Lakhs)

Particulars	As at 31.03.2026			As at 31.03.2025		
	Carrying Amount	Level of input used in		Carrying Amount	Level of input used in	
		Level 1	Level 2		Level 1	Level 2
Financial Assets						
At Amortised Cost						
Cash and Cash Equivalents	46.79		-	205.33		
Bank balances other than Cash and Cash Equivalents	-		-	-		
Trade Receivables	4.28		-	4.28		
Loans-	3,255.68	65.43	67.36	2,318.63	117.14	8.72
Investments	-		-	-		-
Other Financial Assets	0.19		-	6.40		-
At FVTOCI						
Derivative Financial Instruments	-		-	-		
Investments	21.75		-	22.23		
Other Financial Assets	-		-	-		
Financial Liabilities						
At Amortised Cost						
Payables						
Trade Payables						
Borrowings (Other than Debt Securities)	1,008.05			37.35		
Deposits						
Other Financial Liabilities	0.65			1.06		
At FVTPL						
Derivative Financial Instruments	-	-	-	-	-	-

Note:

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, mutual funds, bonds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

CHITRAKUT HOLDINGS LIMITED

CIN: L51909WB1988PLC044765

Notes on Financial Statements for the year ended 31st March, 2026

Level 2 : The fair value of financial instruments that are not traded in an active market is determined using book value calculated on the basis of latest audited financial statements as available with the management or are valued at cost as no information is available with the management.

ii Foreign Currency Risk : N.A.

iii Interest Rate Risk:

The following table shows exposure of the Company's borrowings to interest rate changes at the end of the reporting period:

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Term Loans from Bank	154.47	36.91
Loan repayable on demand from Bank	-	-
Loan repayable on demand from Others	853.58	0.44
Total	1,008.05	37.35

iv Credit Risk:

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due, causing financial loss to the company. Credit risk arises from company's activities in investments and outstanding receivables from customers.

The Company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. Dues from customers to whom sales are made on credit are generally recovered within credit days allowed to the customer.

Following provides exposure to credit risk for

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Trade Receivables	4.28	4.28
Other Receivables	-	-
Total	4.28	4.28

v Liquidity Risk:

Liquidity risk arises from the Company's inability to meet its cash flow commitments on time. Prudent liquidity risk management implies maintaining sufficient stock of cash and marketable securities (₹ 46.79 Lacs as on 31st March 2026; ₹ 205.33 Lacs as on 31st March 2025). Company accesses financial markets to meet its liquidity requirements.

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in the market.

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026****38 Maturity Analysis of Assets and Liabilities**

The table below shows an analysis of assets and Liabilities according to when they are expected to be recovered or settled:-

(₹ in Lacs)

		As at 31.03.2026			As at 31.03.2025		
		Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total
	ASSETS						
1	FINANCIAL ASSETS						
a	Cash and Cash Equivalents	46.79	-	46.79	205.33	-	205.33
b	Bank balances other than Cash and Cash Equivalents	-	-	-	-	-	-
c	Derivative Financial Instruments	-	-	-	-	-	-
d	<u>Receivables:</u>			-			
i	Trade Receivables	4.28	-	4.28	4.28	-	4.28
e	Loans	3,255.68	50.75	3,306.43	2,318.63	99.63	2,418.26
f	Investments	-	21.75	21.75	-	22.23	22.23
g	Other Financial Assets	0.19	-	0.19	6.40	-	6.40
2	NON FINANCIAL ASSETS			-			
a	Current Tax Assets (Net)	38.13	-	38.13	24.07	-	24.07
b	Deferred Tax Assets (Net)	-	1.14	1.14	-	1.66	1.66
c	Investments	-	45.61	45.61	-	45.61	45.61
d	Property, Plant & Equipment	-	222.03	222.03	-	44.39	44.39
e	Other Non- Financial Assets	6.19	-	6.19	0.95	-	0.95
	Total Assets	3,351.26	341.27	3,692.53	2,559.66	213.52	2,773.18

CHITRAKUT HOLDINGS LIMITED**CIN: L51909WB1988PLC044765****Notes on Financial Statements for the year ended 31st March, 2026**

		As at 31.03.2026			As at 31.03.2025		
		Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total
	LIABILITIES						
1	FINANCIAL LIABILITIES						
a	Derivative Financial Instruments	-	-	-	-	-	-
b	Payables				-	-	-
i	Trade Payables				-	-	-
ii	Other Payables				-	-	-
c	Borrowings (Other than Debt Securities)	977.64	30.41	1,008.05	6.94	30.41	37.35
d	Deposits		-	-	-	-	-
e	Other Financial Liabilities	0.65	-	0.65	1.06	-	1.06
2	NON FINANCIAL LIABILITIES				-	-	-
a	Current Tax Liabilities	-		-	38.68	-	38.68
b	Deferred Tax Liabilities (Net)	-	-	-	-	-	-
c	Other Non-Financial Liabilities	11.61	-	11.61	8.34	-	8.34
	Total Liabilities	989.90	30.41	1,020.31	55.02	30.41	85.43

CHITRAKUT HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

39 The Company has complied with the prudential norms as per NBFC's (Reserve Bank) Directions 1998 with regard to Income Recognition, Assets Classification, Accounting Standard and Provision for Bad & Doubtful Debts as applicable to it. Schedule in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is annexed hereto separately.

40 **Related Party Disclosure :**

Related party disclosures as required by Ind AS-24 – 'Related Party Disclosure' are given below:

Key Management Personnel (KMP) : Mr. Rajendra Kumar Saraogi (Whole-time Director), Mr. Kailash Chand Saraogi, Mr. Arihant Jain (CFO) and Ms Monica Tulsyan (Tekriwal)

b) Transaction with Related Parties

(Amount in ₹ Lacs)

Name of the Party	Relation	Nature of Transaction	Volume of Transaction		Outstanding as on	
			2025-26	2024-25	31.03.2026	31.03.2025
Ganeshmal Mohanlal	Associate	Rent Given	0.12	0.12	--	--
Rajendra Kumar Saraogi	Whole-time Director	Managerial Remuneration	1.20	1.20	--	--
		Loan Taken	186.50		78.93(Cr)	
		Loan Repaid	112.25			
		Interest Paid	5.20			
Monica Tulsyan (Tekriwal)	Company Secretary	Remuneration	2.32	1.90	--	--
Arihant Jain	CFO	Remuneration	1.20	1.20	1.20	1.20
Sunshine Fintrade Private Limited	Group Company	Loan Given	533.84	115.00	5.04 (Dr)	249.84 (Dr)
		Loan Repaid	284.00	50.00		
		Interest Recevd.	5.60	10.28		
G.M. Holdings Private Limited	Group Company	Loan Taken	--	--	--	--
		Loan Repaid	--	3.00	--	--
		Interest Paid	--	--	--	--
		Debtor	--	--	4.28 (Dr)	4.28 (Dr)
		Loan Given	152.51	45.00	7.43 (Dr)	91.66 (Dr)
		Loan Refund	65.00	--		
		Interest Rec	3.65	4.98		
Nirmaldeep Resources Limited	Group Company	Loan Taken	--	--	0.44 (Cr)	0.44(Cr)
		Loan Repaid	--	7.02	--	--
		Interest Paid	--	0.49	--	--
		Loan Given	--	3.00	--	--

41 Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the Company as at March 31, 2026.

CHITRAKUT HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

42 Analytical Ratios

As per the Schedule III of Companies Act, 2013 requirements, following ratios are to be disclosed along with explanation for those ratios having variance of more than 25% as compared to preceding year.

Particulars	As at 31.03.26	As at 31.03.25	% change	Reasons for variance
Capital to risk-weighted assets ratio (CRAR)	N.A.	N.A.	N.A.	
Tier I CRAR	N.A.	N.A.	N.A.	
Tier II CRAR	N.A.	N.A.	N.A.	
Liquidity Coverage Ratio	N.A.	N.A.	N.A.	

43 Previous Year figures have been regrouped and/or rearranged wherever considered necessary.

As per our attached report of even date

For and on behalf of the Board of Directors

For Vasudeo & Associates
Chartered Accountants
Firm Registration No. 319299E

R.K. Saraogi
Whole Time Director
DIN: 00007503

K.C.Saraogi
Director
DIN: 00007512

CA. Vasudeo Agarwal
Partner
Membership No. 054784
UDIN- 26054784IFUMYP2465

Arihant Jain
CFO
AFPPJ5934E

Monica Tekriwal
Company Secretary
AJGPT2408J

Place: Kolkata
Dated: The 29th Day of May, 2026

CHITRAKUT HOLDINGS LTD.

Annexure to the

Balance sheet of a Non - Deposit taking Non-Banking Financial Company

Disclosure as required in terms of paragraph 18 of Master Direction - Non-Banking Financial Company -Non- Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016

(₹ in Lacs)

	Particulars		
	<u>Liabilities Side :</u>		
(1)	Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :	Amount Outstanding	Amount Overdue
	(a) Debentures : Secured	Nil	Nil
	: Unsecured	Nil	Nil
	(Other than falling within the meaning of public deposits)		
	(b) Deferred Credits	Nil	Nil
	(c) Term Loans	154.47	Nil
	(d) Inter-corporate loans and borrowing	853.58	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Other Loans	Nil	Nil
	Assets side		
		Amount Outstanding	
(2)	Break-up of Loans and Advances including bills receivables [Other than those included in (4) below] :		
	(a) Secured	Nil	
	(b) Unsecured	3388.48	
(3)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards AFC activities :		
	(i) Lease assets including lease rentals under sundry debtors.		
	(a) Financial Lease	Nil	
	(b) Operating Lease	Nil	
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire	Nil	
	(b) Repossessed Assets.	Nil	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	Nil	
	(b) Loans other than (a) above	Nil	

(4)	Break - up of Investments :			
	Current Investments :			
	1 <u>Quoted</u> :			
	(i) Shares : (a) Equity		0.19	
	(b) Preference		Nil	
	(ii) Debentures and Bonds		Nil	
	(iii) Units of Mutual funds		Nil	
	(iv) Government Securities		Nil	
	(v) Others		Nil	
	2 <u>Unquoted</u> :			
	(I) Shares : (a) Equity		Nil	
	(b) Preference		Nil	
	(ii) Debentures and Bonds		Nil	
	(iii) Units of Mutual funds		Nil	
	(iv) Government Securities		Nil	
	(v) Others		Nil	
	<u>Long Term Investment</u> :			
	1 <u>Quoted</u> :			
	(i) Share : (a) Equity		3.98	
	(b) Preference		Nil	
	(ii) Debentures and Bonds		Nil	
	(iii) Units of mutual funds		Nil	
	(iv) Government Securities		Nil	
	(v) Others		Nil	
	2 <u>Unquoted</u> :			
	(i) Shares : (a) Equity		17.78	
	(b) Preference		Nil	
	(ii) Debentures and Bonds		Nil	
	(iii) Units of Mutual funds		Nil	
	(iv) Government Securities		Nil	
	(v) Others		45.61	
(5)	Borrower group-wise classification of assets financed as in (2) and (3) above			
		Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties			
	(a) Subsidiaries	Nil	Nil	Nil
	(b) Companies in the same group	Nil	12.48	12.48
	(c)Other related parties	Nil	Nil	Nil
	2. Other than related parties	Nil	3376.00	3376.00
	Total	Nil	3388.48	3388.48

(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties		
	(a) Subsidiaries	Nil	Nil
	(b) Companies in the same group	Nil	Nil
	(c) Other related parties	Nil	Nil
	2. Other than related parties		
	Quoted Shares	4.17	4.17
	Unquoted Shares	17.78	17.78
	Units of Mutual Funds	0.00	0.00
	Others (Property)	45.61	45.61
	Total	67.56	67.56
(7)	Other Information		
	Particulars		Amount
	(i)	Gross Non-Performing Assets	132.79
		(a) Related parties	-
		(b) Other than related parties	132.79
	(ii)	Net Non-Performing Assets	58.88
		(a) Related parties	-
		(b) Other than related parties	58.88
	(iii)	Assets acquired in satisfaction of debt	Nil

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investment should be disclosed irrespective of whether they are classified as long term or current in column (4) above.

For Vasudeo & Associates
Chartered Accountants
Firm Registration No. 319299E

CA. Vasudeo Agarwal
Partner
Membership No. 054784
UDIN- 26054784IFUMYP2465

Place: Kolkata
Dated: The 29th Day of May, 2026

R.K. Saraogi
Whole Time Director
DIN: 00007503

Arihant Jain
CFO
AFPPJ5934E

K.C.Saraogi
Director
DIN: 00007512

Monica Tekriwal
Company Secretary
AJGPT2408J